

2016 FFSC Annual Business Meeting
Friday, July 15, 2016
Padlock Ranch, Rancheater, WY

Call to Order -- President Paul Neiffer -- 9:13 a.m.

Declaration of Quorum -- Administrator Carroll Merry

Minutes of 2015 Annual Meeting -- Administrator Carroll Merry

Motion to accept the minutes as presented made by Jan Bitter, seconded by Phyllis Parks. Passed

Treasurer's Report -- Jan Bitter

Reviewed financials for previous fiscal year. Motion to accept as presented by Owen Thompson, seconded by Mark Compton. Passed.

Committee Reports

-- Technical Committee -- Jeff Bushey, Todd Doehring

Reviewed activities of the Technical Committee during the previous year.

Motion to accept proposed changes to Financial Guidelines by Ken Hilton, second by Keith Raynor. Passed.

General discussion on raising cost of documents. Determined that Technical Committee should offer suggestions to the Executive Committee and proceed accordingly at year's end.

-- Marketing Committee -- Brenda Duckworth

Reviewed trade shows, Boot Camp program, and current blog program, Group is to explore options availability that would provide exposure to the Farm Credit System.

Need to consider updating trade show display materials to get graphics in line with current technology.

Committee requested \$5000 budget for the fiscal year which is to include fees for updating booth and display space at ABA and NFRBMEA conferences. Motion to approve by Freddie Barnard, second by Stephen Severe. Passed.

-- Finance Committee -- Scotty Elston -- Presented by Jan Bitter.

Reviewed overall finance program. No action needed or taken at this time.

-- Membership Committee -- Owen Thompson / Keith Raynor

Owen reviewed history of membership program.

Keith presented current membership numbers ... 124 active and paid.

Discussion on raising dues effective July 2017.

Offer student rate -- require professor to sign off and verify qualification.

Target will be ag finance and non-traditional students.

Discussion tabled for action at the 2017 meeting

Old Business -- Paul Neiffer

Reviewed history of and current status regarding Farm Futures Boot Camp Program. Current plan is to continue with participation in 2017. Farm Futures to be asked to provide underwriting of expenses for FFSC members participating and request such reimbursement.

New Business

-- Results of Strategic Planning program -- Paul Neiffer
Discussion points covered by committee reports

-- Location for 2017 Conference, July 25 - 27, Embassy Suites, East Syracuse, New York -- Jan Bitter

-- Changes in Board Structure, Bylaws. Discussion on changing bylaws to examine board structure -- Kent Meister. He will co-chair with Ken Hilton. Proposed that action be taken during the next months for vote on bylaws changes to become effective with 2017 meeting.

-- New Committee Co-Chairs
David Olson for marketing committee.
Mark Compton for finance committee.

Actions of the Board -- Paul Neiffer

Motion to accept the actions of the Board during the previous business year presented by Phyllis Parks, seconded by Charles Brown. Passed

Administrator's Report -- Carroll Merry

Reviewed summary of activities of the previous year.

President's Report -- Paul Neiffer

This was a Year of the Members....Previous year was one of maturity for the organization. Each of the committees now have co-chairs which has been long-held ambition of the leadership.

Boot camps have evolved.

Guidelines updates are continuing.

Evolution of bylaws and the respective structural changes are coming. Should make the organization leaner with leadership that will be more directly responsive to needs of the whole.

Nominating Committee Report -- Kent Meister

Todd Doehring nominated to join board as Secretary/Treasurer.

Board of directors nominated are Ronald Jones, Dale Beerwinkle, Lyle Anderson, Angela Chesley, Ekotrina Verotnikova.

Motion to close nominations and present the slate by Keith Raynor and seconded by Owen Thompson. Passed

Election of Officers and Board -- Kent Meister

Members asked to vote for slate as presented. Approved.

Adjournment -- Motion to adjourn by Ken Hilton, Seconded by Owen Thompson.

Meeting adjourned at 10:18 a.m.

