

**2017 Business Meeting of the Farm Financial Standards Council**  
**Friday, July 28, 2017**  
**Embassy Suites Hotel, East Syracuse, NY**

Meeting was called to order at 9:12 a.m. by President Stephen Severe

-- Quorum -- Administrator Carroll Merry reported there was a quorum present for the conduct of business.  
A total of 39 officers/directors were in attendance.

-- Minutes from 2016 Business Meeting, previously distributed

Motion to accept and approve by Keith Raynor, second by Brenda Duckworth. Approved by verbal acclamation

-- Financial Report – Presented by Todd Doehring

- Reviewed financial report for FY 2017.
- Thanked Kent Meister for serving as CFO and Jan Bitter and Farm Credit East for preparing the financial reports.

-- Bylaws change – Kent Meister

- Reviewed history of bylaws revisions and needs for the structural changes.
  - Presented overview of bylaws changes
  - Vote was done earlier this year with 24 voting to accept changes, 0 dissensions
- Motion by Kent to accept ratification, second by Ken Hilton. Passed by acclamation.

-- Registered Agent – Change from Baird Holmes to Countryside Marketing

Motion made by Keith Raynor with second by Mark Compton. Passed by acclamation

-- Membership Dues -- Motion by Tom Groppe, second by Jeff Bushey to increase annual membership dues to \$100. This would become effective with 2018-2019 business year starting July 2, 2018.

Passed by acclamation

-- Adoption of Implementation Guide

- Motion to accept and release as presented by Mark Wood, seconded by Tom Gorman. Passed by acclamation

-- Marketing Committee Budget

- Motion to provide \$5,000 to Marketing Committee for participation in trade shows made by Mark Compton, seconded by Paul Neiffer. Passed by acclamation

-- 2018 Meeting – Todd Doehring reported the 2018 meeting is set for July 25- 27 in Champaign, Illinois.

He is seeking suggestions for program content.

-- Actions of the Board – Motion to accept the actions of the board during the previous business year made by Phyllis, Owen thompson

-- Administrator's Report. -- Carroll Merry presented an overview of the previous year's activities.

-- President's Report -- Stephen Severe

- Recognized new members.

- Discussed role of Council involvement and use of documents on regular basis in reality.
- Thanked all who have worked on any committee activity during the past year.

-- Presentation of ceremonial gavel to Stephen Severe

-- Report of Nominating Committee – Paul Neiffer

Slate standing for election is:

Jan Bitter, president

Todd Doehring, vice president

Keith Raynor, secretary/treasurer

Stephen Severe, immediate past-president

- Motion to accept the slate as presented made by Grace Richardson, second by Stephen Severe.  
Slate accepted passed by verbal acclamation

--Adjournment

- Motion to adjourn by Owen Thompson, second by Mark Compton. Meeting adjourned at 9:57 a.m.

Carroll E. Merry  
262-253-6902