

**2013 FFSC Annual Business Meeting**  
**Thursday, August 1, 2013**  
**Crowne Plaza Minneapolis Airport**

**Call to Order** -- President Kent Meister called the meeting to order at 10:24 a.m.

**Declaration of Quorum** -- Administrator Carroll Merry declared that there was a quorum present for the conduct of business

Board Members Present:

Freddie Barnard	Norman Brown
Jeff Bushey	Curt Covington
Todd Doehring	Scotty Elston
Dr. Paul Gorman	Ken Hilton
Jim Kelm	Kent Meister
W.Alan Miller	George Moriarty
Tom Murphy	Carl Naugle
Paul Neiffer	Dale Nordquist
Phyllis Parks	Daryl Pohlman
Steve Severe	Ron Swanson
Owen Thompson	Barbara Wheeling

Guests and Speakers Present:

Michaelia Breuker	
Bob Burton	Roger Chamberlain
Bob Craven	Joe Daughhetee
Jack Davis	Paul Donatell
Michael Dubs	Eric Edwards
Matt Hardecke	Thomas Kriegle
Tom Leach	Curtis Mahnken
Jim Marzolf	Kathy Reinhardt
Drew Schulner	Ben Schwab
Nicholas Sobkow	Nate Splett
Alison Tran	Jenny Vanderlin
Dave White	Neal Wietgreffe
Bill Zweigbaum	

**Minutes of 2012 Annual Meeting** -- Administrator Carroll Merry

The minutes were distributed in advance of the meeting. Motion by Jim Kelm to accept the minutes as presented. Second by Owen Thompson. Motion passed by verbal acclamation. There was no further discussion.

**Treasurer's Report** -- Secretary/Treasurer Barbara Wheeling

The Financial Report was reviewed by Ms. Wheeling. Motion presented by George Moriarty, seconded by Carl Naugle to accept the report as presented. Motion passed by verbal acclamation. There was no further discussion.

### **Committee Reports**

#### - Technical Committee -- Jeff Bushey

Motion to add hedging information to Guidelines according to defined agenda. Jeff, Steve Severe. Passed

report accepted as presented

#### - Marketing Committee -- George Moriarty

moved to accept \$3,200 budget with allocation to George, Phyllis. Passed.

#### - Finance Committee -- Scotty Elston

Report accepted as presented.

#### - Online Education Program -- Curt Covington

Committee to continue exist to assist with transition to marketing committee and explore clearinghouse role in expanding exposure.

KelmCarl, to accept report and recommendations.

### **Old Business** -- Kent Meister

#### **New Business** -- Kent Meister

Develop procedure to review bylaws. Primary subject is review of role of Treasurer as well as updating board representations, titles, etc. Committee of Steve Severe, Kathy Rancour, Owen Thompson with review with Steve Turner. Goal is to have board review prior to 2014 Annual Meeting in accordance with current bylaws procures. Phyllis, Ken Hilton.

#### **Actions of the Board** -- Kent Meister -- Paul Neifer, Norm Brown

#### **Administrator's Report** -- Carroll Merry - Website, director's only section, reviewed online document sales.

#### **President's Report** -- Kent Meister --

Hedging report is a big accomplishment

online is a disappointment but a reality

Have not kept pace with education on financial management education

Need greater involvement from broader bases of partners -- insurance companies, commercial banks, suppliers, et al

Role and challenges as volunteer organization continue

Presentations to

#### **Nominating Committee Report** -- Owen Thompson (Kathy Rancour in absentia)

Add Bob Burton, Kansas State University to expire in 2016. Will check for Academia or At-Large

to close nominations. Scotty, Freddie